

Intimations.

CHAS. J. GAUFF & Co.,
Chronometer, Watch & Clock Makers,
Jewellers, Gold & Silver Platers,
NAUTICAL, SCIENTIFIC AND
METEOROLOGICAL
INSTRUMENTS.
VOYAGERS' COMPANIONS.
BINOCULARS AND TELESCOPES.
KIMBERLY'S PATENT COMPASSES.
ADAMANTINE & ALUMINUM QUARTZ.
NAUTICAL BOOKS.
English Silver & Electro-Plated Ware.
Christie & Co.'s Electro-Plated Ware.
GOLD & SILVER JEWELLERY
in great variety.
DIA MONDS
AND
DIAMOND JEWELLERY.
A Splendid Collection of the Latest LONDON
PATENT, at very moderate prices. 742

NOTICE.

**HONGKONG AND WHAMPOA DOCK
COMPANY, LIMITED.**

SHIPMASTERS AND ENGINEERS are
respectfully informed that, if upon
their arrival in the Harbour, BONG
of the Company's FURNISHES should be
land, Orders for REPAIRS to be sent to the
HEAD OFFICE, No. 14, Prince Street, will
receive prompt attention.
In the event of Complaints being found
necessary, Communication with the Under-
signed is requested, when appropriate steps
will be taken to rectify the cause of dis-
satisfaction.

D. GILLIES,
Secretary.

Hongkong, August 25, 1890. 1465

**CALDECK MACGREGOR &
Co.,**

Wine and Spirit Merchants,
Ale and Stout Merchants,
13, QUEEN'S ROAD,
HONGKONG.

Agencies in all the Principal Ports of
China and Japan.
Hongkong, December 22, 1890. 477

Not Responsible for Debts.

*Neither the Captain, the Agents, nor
Owners will be Responsible for
any Debt contracted by the Officers or
Crew of the following Vessels, during
their stay in Hongkong Harbour.*

ARLON OLEIN, American barque, Capt. F.
Carlson.—Reuter, Brockmann & Co.

CAMLSAYON, British ship, Captain B.
Carlson.—Russell & Co.

OMEGA, British barque, Captain A. V.
Brown.—Master.

VALORITY, British barque, Captain R.
Martia.—Chinese.

To-day's Advertisements.

**DOUGLAS STEAMSHIP COMPANY,
LIMITED.**

FOR SWATOW, AMOY AND
TAIWANFOO.

The Co.'s Steamship
Thales,
Captain HUNTER, will be
despatched for the above
Ports on TUESDAY, the 2nd June, at
Noon.

For Freight or Passage, apply to
DOUGLAS LARPAK & Co.,
General Managers.
Hongkong, May 30, 1891. 1067

**EASTERN AND AUSTRALIAN
STEAMSHIP COMPANY,
LIMITED.**

FOR SYDNEY, MELBOURNE AND
ADELAIDE.

(Calling at Port Darwin & QUEEN-
SLAND PORTS, and taking through
Cargo to NEW ZEALAND,
TASMANIA, &c.)

The Steamship
Mentaur,
Capt. H. O'NEILL, will be
despatched for the above
Ports on FRIDAY, the 12th June, at 4 p.m.

For Freight or Passage, apply to
RUSSELL & Co.,
Agents.
Hongkong, May 30, 1891. 1069

**Occidental & Oriental Steam-
Ship Company.**

TAKING CARGO AND PASSENGERS
TO JAPAN, THE UNITED
STATES, MEXICO, CENTRAL AND
SOUTH AMERICA, AND EUROPE.

THE OVERLAND RAILWAYS,
AND
ATLANTIC & OTHER CONNECTING
STEAMERS.

THE Steamship BELGIC will be
despatched for San Francisco, via
Yokohama, on WEDNESDAY, the 24th
June, 1891, at 1 p.m., connection being
made at Yokohama, with Steamers from
Shanghai and Japan.

All Parcel Packages should be marked to
address in full, and same will be received
at the Company's Office until 5 p.m. the
day previous to sailing.

First-class fares granted as follows:—
To San Francisco and return, \$225.00
To San Francisco and return, \$393.75
To Liverpool, \$325.00
To London, \$325.00

To other European ports at proportion-
ate rates. Special reduced rates granted to
Officers of the Army, Navy, Civil Service
and the Imperial Chinese Customs, to be
obtained on application.

Passengers by this Line have the option
of proceeding Overland by the Southern
Pacific and connecting Lines, Central Pacific,
Northern Pacific or Canadian Pacific
Railways.

Passengers who have paid full fare, re-
marking at San Francisco for China or
Japan (or vice versa) within one year will be
allowed a discount of 10%. This discount
does not apply to through fares from China
and Japan to Europe.

Consular Invoices to accompany
destined to points beyond San Francisco,
in the United States, should be sent to the
Company's Office, addressed to the Con-
sular Officer of Customs, San Francisco.

For further information as to Freight
or Passage, apply to the Agency of the
Company, No. 50, Queen's Road Central,
J. S. VAN BUREN,
Acting Agent.
Hongkong, May 30, 1891. 1083

To-day's Advertisements.

FOR MANILA (DIRECT.)

The Steamship
Thales,
Captain JAMES, will be
despatched for the above
Port on MONDAY, the 1st June, at 4 p.m.

For Freight, apply to
JARDINE, MATHESON & Co.,
Hongkong, May 30, 1891. 1092

SHIRE LINE OF STEAMERS.

FOR HAVRE, LONDON AND HAM-
BURG, VIA SUEZ CANAL.

The Steamship
Halla, Captain DAVIES, will be
despatched for the above
Ports on or about the 13th June.

For Freight or Passage, apply to
RUSSELL & Co.,
Agents.
Hongkong, May 30, 1891. 1090

NOTICE.

MURIS MINES, LIMITED.

THE CALL of 21 per Share on the
New Issue must be PAID to the
Underwriter, by Bank demand draft on
London in their favor not later than the
6th JULY, 1891.

JARDINE, MATHESON & Co.,
Hongkong, May 30, 1891. 1091

**THE STOCK, SHARE & DEBENTURE
INVESTMENT CO.,
LIMITED.**

PROSPECTUS.

1.—This Company is formed for the
purpose of trading generally in Stocks,
Shares, and Debentures of Dividend-
paying Companies (and Dividend-paying
Companies only) established or doing business
in the Straits Settlements, Hongkong,
China and Japan. Mining and Planting
Companies, whether dividend-paying or
not, are excluded from the scope of the
Company's operations.

2.—The Capital of the Company is fixed
at \$975,000, divided into 19,500 Ordinary
shares of \$50 each, of which \$25 will be
called up (\$487,500), and \$10 on ad-
dition, and the remaining \$10 as may be
required, but not until six months from
date of allotment and 250 shares, to be
called Founder's shares, of \$100 each, to
be fully paid up on application.

Applicants for Founder's shares must be
prepared to take up not less than 75 Or-
dinary shares for each Founder's share
allotted them, or, at their option, to de-
clare that number of Ordinary shares if
they do not care to take them, then.

3.—Founder's shares will not be entitled
in any year to any dividend until Ordinary
shares have received 8 per cent on the
amount paid up on each share. After
payment of an 8 per cent dividend on
Ordinary shares, and after any provision
that may be deemed advisable to make
for a Reserve Fund, the balance of profits
available for distribution will be divided
into two equal parts, of which one will
be divided among the holders of the
Ordinary shares, and the other among
the holders of the Founder's shares.

4.—The holders of the Founder's shares will
be interested in the surplus assets of the
Company, in the event of its being wound
up in the same proportions, i.e., one-half
to holders of Ordinary shares, and one-half
to holders of Founder's shares, after repay-
ment of the unpaid portion of the capital.

5.—The Head Office of the Company
will be in Hongkong, with branches or
Agencies in other ports and places in the
East as may be deemed most advantageous,
and in London.

6.—The business of the Company will be
conducted in Hongkong by a Board of
Directors, consisting of not less than three
nor more than five, of whom one shall be
Managing Director and chairman, with a
competent European staff.

No fees shall be payable to the Directors,
except the Managing Director, in any year
until holders of Ordinary shares have
received at least 8 per cent on the amount
paid up on their shares.

The first Directors are—
**H. W. Dick, Managing Director and
Chairman.**

**G. S. COOPER,
E. H. M'BOY.**

Who shall hold office until the first
annual meeting to be held in the year 1892.

6.—With a paid up Capital of \$500,000, a
reserve liability of \$475,000, and a select
body of shareholders, this Company may
reasonably hope to be able to carry on
operations to the extent of from three to
five millions of dollars, obtaining from local
banks and financial institutions facilities
that no individual dealer or firm could com-
mand, and affording, in turn, to these
institutions, guarantees as to securities they
could not well obtain elsewhere.

7.—Reasonably liquidating dividends on
the paid up capital may be secured by sim-
ply investing in, and holding, carefully
selected local dividend-paying Stocks, pur-
chased at the favourable moment. Trust
Companies in England formed for the
purpose of such investments have been at-
taining uniformly successful results. Had such a
Company existed in Hongkong twenty years
ago, the average return on investment made
then would have been about 17½ per cent on
the money originally laid out, and the in-
crease in value of the Stocks purchased
would average about 140 per cent.

New Companies are likely to be formed
from time to time for a variety of pur-
poses, and there is no reason to suppose
that the money originally laid out, and the
increase in value of the Stocks purchased
would average about 140 per cent.

8.—It will form no portion of the busi-
ness of this Company to float new Com-
panies, underwrite shares, or invest or deal
in anything but the Stocks, Shares and
Debentures of the enterprises indicated in
paragraph 1.

9.—Profit, and considerable profits, may,
it is believed, be made by the purchase
and sale from day to day of local Stocks,
Shares and Debentures of the descriptions
indicated.

The value of Share property in Hongkong
is very great, so great that even with the
facilities afforded by the Banks, the purely
speculative dealers are unable fairly to
grasp the situation and afford to the
many bona fide investors in the Colony,
and there are therefore great and frequent
fluctuations in values. The ever-changing
nature of the population is constantly throw-
ing about the operations of the market,
quite apart from the operations of specula-
tive dealers, and thus very valuable
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To-day's Advertisements.

by secure reasonable profits for its share-
holders, but will enter a bench on the
shareholders' behalf, and generally by
studying the local market and carrying
out the most advantageous transactions.

10.—On the 1st of June, may also be
allotted from the Company's resources in Cash
and Time Deposits to shares, identified by
numbers or otherwise, and deposited in the
hands of the Company or with its Bankers.

Those acquainted with this class of business
in Hongkong and Shanghai are well aware
of the heavy rates of interest paid in re-
spect of such transactions, and will see
what an opening exists for a business as
safe as it is profitable.

11.—Between the Head Office in Hong-
kong and the London Branch or agency,
useful business in the nature of "Arbit-
rage," now growing into importance, may
be transacted.

12.—In one or all of the forms of busi-
ness indicated in the preceding paragraphs,
it is anticipated that handsome profits may
be made, and to a judicious administration
and selection, it is believed that as safe as
well as a profitable business may be carried on.

13.—There is no position in any way
payable to anyone. All the preliminary
expenses for the registration of the Com-
pany are borne and paid by the Founders.

No Founder's shares have been re-
ceived by the Promoters or given away
freed from the obligation to take or under-
write the Ordinary shares.

14.—Subscribers are, in the first in-
stance, invited for 100 Founder's shares of
\$100 each. Each applicant for a Founder's
share must apply for or underwrite at least
75 Ordinary shares, and must undertake to
bear his proportion of the cost of the share,
which cannot possibly exceed \$10, for each
Founder's share.

15.—There are no agreements or contracts
of any description entered into by the Com-
pany or by the Promoters, Directors or
Founders, except the agreement with refer-
ence to the subscription for the Founder's
shares, which may be entered into by the
Company's Ordinances, 1890-1891.

Applicants for Founder's shares will be de-
clared to have waived all rights under the
Ordinances or otherwise, to notice of the
particulars and dates thereof and names of
the parties thereto.

16.—Application for shares should be
made to the Hongkong & Shanghai Banking
Corporation, on application, and should be for-
warded to The Hongkong & Shanghai Banking
Corporation, and a sum of \$110 in respect
of each Founder's share applied for, and of
\$15 in respect of each Ordinary share ap-
plied for, should be paid into The Hongkong
& Shanghai Banking Corporation to the credit
of the Company's Account.

17.—If no allotment is made, or a less
number is allotted than applied for, the
balance of the money paid in will be re-
turned, with interest at the rate of 2½
per annum.

The \$110 paid in respect of each Founder's
share allotted will be applied exclusively in
payment of preliminary expenses, and the
balance of the money paid in will be re-
turned, with interest at the rate of 2½
per annum.

The subscription for FOUNDER'S SHARES
will CLOSE on the 15th JUNE, proximo,
and Subscriptions for ORDINARY SHARES
will close on the 1st JULY, proximo. The
balance of the money paid in will be re-
turned, with interest at the rate of 2½
per annum.

18.—The Hongkong & Shanghai Banking
Corporation, Limited, is the sole Agent for
the Company in Hongkong, and in all the
other ports and places in the East.

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Sovereigns (Bank's buying rate) \$ 6.31

